

RESOLUTION NO. 95- 233

A RESOLUTION OF THE DELTA CITY COUNCIL TRANSFERRING FUNDS FROM THE WATER CAPITAL RESERVE FUND TO THE WATER ENTERPRISE FUND (FUND 51) FOR THE PURPOSE OF MEETING OPERATION AND MAINTENANCE EXPENSES.

WHEREAS, the Water Enterprise Fund of the current Delta City budget (fiscal year 1994-95) has insufficient funds to meet operation and maintenance expenditures; and

WHEREAS, the Delta City Council has determined that it is in the best interests of the City to transfer money into said Water Enterprise Fund for the purpose of meeting said expenditures for fiscal year 1994-95; and

WHEREAS, the Delta City Council has previously created a Water Capital Reserve Fund for the purpose of funding certain activities of the Water Department; and

WHEREAS, the Water Capital Reserve Fund has sufficient funds therein, which would enable Delta City to transfer money into said Water Enterprise Fund for the purpose of meeting said expenditures;

NOW, THEREFORE, BE IT RESOLVED by the City Council of Delta City, Utah:

Section 1. Loan Arrangement. Delta City shall transfer \$15,000.00 from the Water Capital Reserve Fund to be placed in the Water Enterprise Fund for the purpose of meeting the operation and maintenance expenditures of said fund for fiscal year 1994-95.

Section 2. Effective Date. This resolution shall become effective upon adoption.

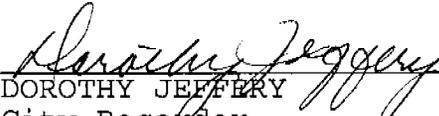
Section 3. Severability. In the event that any provision of this resolution less than the entire resolution is held invalid by a court of competent jurisdiction, this resolution shall be deemed severable and such finding of invalidity shall not affect the remaining portions of this resolution.

Section 4. Repeal of Conflicting Resolutions. To the extent that any resolutions or policies of the City of Delta conflict with the provisions of this resolution, they are hereby amended to be in accordance with the provisions hereof.

PASSED AND ADOPTED this 14th day of November, 1994.

  
DON DAFOE, Mayor

Attest:

  
DOROTHY JEFFERY  
City Recorder