

RESOLUTION 87-166

A RESOLUTION OF THE DELTA CITY COUNCIL ESTABLISHING A WATER CAPITAL RESERVE FUND FOR THE PURPOSE OF INSTALLING WATER LINES, EXTENDING AND REPLACING EXISTING WATER LINES, REPAIR AND REPLACEMENT OF PUMPS, STORAGE RESERVOIRS AND WATER METERS AND PURCHASING EQUIPMENT ASSOCIATED WITH CARRYING OUT SAID ACTIVITIES OF THE WATER DEPARTMENT.

WHEREAS, the Delta City Council has determined that there is a need to establish a Water Capital Reserve Fund for the purpose of installing water lines, extending and replacing existing water lines, repairing and replacing pumps, storage reservoirs and water meters and purchasing equipment associated with carrying out said activities of the water department and to otherwise make the necessary expenditures to carry out the activities of the water department; and

WHEREAS, on April 27, 1987, The Delta City Council, at a regularly held City Council meeting, moved to establish a Water Capital Reserve Fund for the purposes expressed in the next preceding paragraph; and

WHEREAS, this resolution ratifies the action taken by the Delta City Council on April 27, 1987, establishing said Water Capital Reserve Fund.

NOW, THEREFORE, be it resolved by the City Council of the City of Delta, Utah:

1. Water Capital Reserve Fund. Pursuant to motion made at the April 27, 1987 Delta City Council meeting, there is created a Water Capital Reserve Fund which shall include, but not be limited to, providing funds for purposes of installing water lines, extending and replacing existing water lines, repairing and replacing pumps, storage reservoirs and water meters and purchasing equipment associated with carrying out said activities of the water department and to otherwise make necessary expenditures to carry out the activities of said water department.

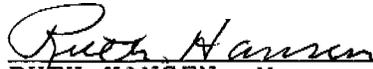
2. Ratification. The Delta City Council has heretofore recognized that the Water Capital Reserve Fund has been in existence prior to June 15, 1987 and by this resolution hereby ratifies any action previously taken to establish said fund and to transact any business associated therewith.

3. Effective Date. This resolution shall become effective upon adoption and shall remain in effect for a period of five (5) years from the date of adoption.

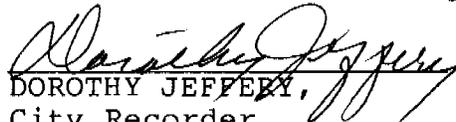
4. Severability. In the event that any provision of this resolution less than the entire resolution is held invalid by a court of competent jurisdiction, this resolution shall be deemed severable and such finding of invalidity shall not affect the remaining portions of this resolution.

5. Repeal of Conflicting Resolutions. To the extent that any resolutions or policies of the City of Delta conflict with the provisions of this resolution, they are hereby amended to be in accordance with the provisions hereof.

PASSED AND APPROVED this 17 day of Aug, 1987.

  
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RUTH HANSEN, Mayor

Attest:

  
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DOROTHY JEFFERY,  
City Recorder